

SOUTHWICK-TOLLAND-GRANVILLE REGIONAL SCHOOL DISTRICT

FY2024 DRAFT BUDGET SUMMARY 3-8-23

	APPROVED	DRAFT #3	DOLLAR	PERCENTAGE
	BUDGET	BUDGET	DIFFERENCE	DIFFERENCE
<u>REVENUES</u>	FY2023	FY2024	FY24 vs. FY23	FY23 vs. FY24
Southwick Assessment	\$ 10,860,440	11,545,571	\$ 685,131	6.31%
<i>Southwick Assessment (School Bldg. Proj.)</i>	\$ 1,391,572	1,394,855	\$ 3,283	0.24%
Tolland Assessment	\$ 431,745	464,698	\$ 32,953	7.63%
<i>Tolland Assessment (School Bldg. Proj.)</i>	\$ 62,820	62,968	\$ 148	0.24%
Granville Assessment	\$ 1,734,206	1,849,776	\$ 115,570	6.66%
<i>Granville Assessment (School Bldg. Proj.)</i>	\$ 219,902	220,421	\$ 519	0.24%
Medicaid Reimbursement	\$ 45,000	85,000	\$ 40,000	88.89%
Reg'l Transportation Reimbursement	\$ 900,000	800,000	\$ (100,000)	-11.11%
ESSER II RLC Subsidy	0.00	0.00	\$ -	0.00%
Chapter 70 Education Aid	\$ 9,925,218	10,002,678	\$ 77,460	0.78%
Charter School Tuition Reimbursement	\$ 6,634	6,653	\$ 19	0.29%
Restricted Surplus (E & D)	\$ 875,000	915,000	\$ 40,000	4.57%
Excess E & D at 6/30/22	\$ 16,683	0	\$ (16,683)	-100.00%
LPVEC Fleet Lease Payments	\$ 123,942	70,275	\$ (53,667)	-43.30%
LPVEC Fleet Purchase Revenue	0.00	0.00	\$ -	0.00%
Local Tuition	\$ 40,000	40,000	\$ -	0.00%
Fee Charges	\$ 45,000	45,000	\$ -	0.00%
TOTAL REVENUES	\$ 26,678,162	27,502,895	\$ 824,733	3.09%
EXPENDITURES				
General Administration	\$ 2,638,618	2,474,352	-164,266.00	-6.23%
Employee Benefits	\$ 2,886,961	3,095,290	208,329.00	7.22%
Tuition (Vocational, School Choice & Charter)	\$ 1,299,936	1,514,699	214,763.00	16.52%
Maintenance (District-wide)	\$ 326,443	365,176	38,733.00	11.87%
Student Transportation (RNT, SNT, Voc.,METCO)	\$ 1,822,901	\$1,866,057	43,156.00	2.37%
Insurance	\$ 278,900	316,900	38,000.00	13.62%
Technology Lease	\$ 225,000	225,000	0.00	0.00%
Debt Service (Capital Improvement)	\$ 465,025	398,356	-66,669.00	-14.34%
<i>Debt Service (School Building Project)</i>	\$ 1,674,294	1,678,244	3,950.00	0.24%
Woodland School	\$ 2,296,795	2,458,399	161,604.00	7.04%
Powder Mill School	\$ 2,790,264	2,995,412	205,148.00	7.35%
Southwick Regional School	\$ 6,470,183	6,491,932	21,749.00	0.34%
Special Education	\$ 3,502,842	3,623,078	120,236.00	3.43%
TOTAL EXPENDITURES	\$ 26,678,162	27,502,895	824,733.00	3.09%
TOTAL ANNUAL OPERATING BUDGET	\$ 26,678,162	27,502,895	824,733.00	3.09%
Grants - Title I	\$ 260,000	\$ 255,000	-5,000.00	-1.92%
Grants - Title II A	\$ 35,000	\$ 38,000	3,000.00	8.57%
Grants - Title IV A	\$ 19,000	\$ 17,000	-2,000.00	-10.53%
Grants - METCO	\$ 145,000	\$ 145,000	0.00	
Grants - IDEA	\$ 430,000	\$ 450,000	20,000.00	
Grants - ESSER II (multi-year)			0.00	
Grants - ESSER III (multi-year)		\$ 1,411,612	1,411,612.00	
Circuit Breaker Revolving Acct. (for Special Education Tuition)	\$ 85,000	\$ 110,000	25,000.00	
School Choice Revolving Acct. (for Vocational & Special Education Tuition)	\$ 1,055,000	\$ 1,055,000	0.00	
Rural School Aid Grant	\$ 110,000	\$ 110,000	0.00	